

SCHOOL DISTRICT OF THE MENOMONIE AREA
 2024-2025 PROPOSED PRELIMINARY BUDGET
 5/13/2024

REVIEW OF MAJOR CHANGES 23-24 TO 24-25:

| <u>FUND 10</u> | <u>CODES</u> | <u>EXPLANATION</u> |
|----------------|--------------|--|
| REVENUES | | PROJECTED REVENUE CAP INCREASE \$325/PUPIL ; 3 YEAR ROLLING AVERAGE MEMBERSHIP IS DOWN |
| | | ESTIMATING GENERAL STATE AID SAME AS 2023-24 AND FUND 10 LEVY INCREASE |
| | 300 | ESTIMATED INCREASE IN OPEN ENROLLMENT |
| | 600 | PER PUPIL CATEGORICAL AID ESTIMATED AT \$742/PUPIL |
| | 700 | ESTIMATED DECREASE IN ESSER III GRANT |
| EXPENSES | 110000- | ESTIMATED SALARY/BENEFIT INCREASES, STAFFING CHANGES, AND LEVEL I BUDGET REDUCTIONS |
| | 295000 | |
| | 410000 | INCREASE IN FD 27 TRANSFER AND DECREASE FD 46 TRANSFER |
| | 430000 | ESTIMATED INCREASE IN OE COST |

| <u>FUND 20</u> | | |
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| REVENUES/ | | SPECIAL EDUCATION FUNDING ESTIMATE @ 29% |
| EXPENSES | | ESTIMATED SALARY/BENEFIT INCREASE AND STAFFING CHANGES |
| | | DECREASE IN CARGILL GRANT - END OF GRANT SPEND DOWN |

| <u>FUND 30</u> | | |
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| EXPENSES | | DECREASE FROM PRE-PAYMENT |

| <u>FUND 40</u> | | |
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| REVENUES/ | | DECREASE IN FUND 49 TRANSFER |
| EXPENSES | | DECREASE IN FUND 46 CAPITAL PROJECTS - SPORTS COMPLEX |

| <u>FUND 50</u> | | |
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| REVENUES/ | | ESTIMATED REVENUE INCREASE IN FOOD SERVICE AID |
| EXPENSES | | INCREASE IN SALARY AND BENEFITS, EQUIPMENT, AND SUPPLIES |
| | | PLANNED DEFECIT SPEND DOWN - DUE TO EXCESS SURPLUS |

| <u>FUND 73</u> | | |
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| REVENUES/ | | ESTIMATED INCREASE IN RETIREMENT BENEFITS |
| EXPENSES | | ESTIMATED DECREASE IN HEALTH INSURANCE CLAIMS/PREMIUMS |

| <u>FUND 80</u> | | |
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| EXPENSES | | ESTIMATED SALARY/BENEFIT INCREASES, DECREASE IN SOFTWARE, AND DECREASE IN SRO SALARY |

NOTES:

1. THE PRELIMINARY 24-25 BUDGET, ALL FUNDS, SHOWS A DECREASE OF 4.39%
2. FUND 10 EXPENDITURES SHOWS A DECREASE OF 1.32%

LEVY

EQUALIZED VALUATION IS ESTIMATED AT 3%
 THE PROJECTED TOTAL LEVY INCREASE 6.44%
 THE PROJECTED MILL RATE DECREASES \$0.19