



Municipal Budgeting

GOALS AND CHALLENGES

NOVEMBER 16, 2024

Agenda

Meet the presenter

Budgeting Goals

Challenges

Process

Adoption

History

Questions



Meet the presenter



ERIC M. ATKINSON

Eric M. Atkinson is the City Administrator and Chief Appointed Officer for the City of Menomonie. He's held that role since April 2023. Prior to being appointed as the City Administrator he served as the Menomonie Police Chief for twelve years and twenty-five years overall as a law enforcement officer.





Budgeting Goals



No. 1	Identify Priorities
No. 2	Understand Financial Limitations
No. 3	Provide Policy Makers with Options that Address the Most Needs

“The secret of getting ahead is getting started. The secret of getting started is breaking your complex overwhelming tasks into small manageable tasks, and then starting on the first one.”

Mark Twain



Identifying Priorities

Needs of the Community

Goals of Our Representatives

Needs of the City Departments

Forecasting Short, Mid, and Long-Term
Projects

Expenditure



Challenges (Financial Limitations)



Levy Limits

Limited Revenue Streams

Managing Debt Service



Process

Five-year capital improvement project plans are submitted in June for evaluation.

Preliminary department budgets are submitted in August for evaluation.

Budgetary meetings are held between department heads and administration.

The council reviews the proposed general fund budget.

The Council approves the general fund budget before the conclusion of November.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
ASSESSED VALUE	\$935,258,900	\$965,379,200	\$977,439,500	\$975,138,900	\$996,216,200	\$1,006,006,800	\$1,285,117,600	\$1,283,772,200	\$1,277,405,700	\$1,245,484,300
ASSESSMENT RATIO	0.9748	0.9594	0.9285	0.8931	0.8853	0.8115	1.0059	0.8796	0.7595	0.7019
TID INCREMENT	\$35,773,700	\$44,627,700	\$79,481,300	\$93,016,500	\$89,211,000	\$136,018,500	\$142,961,300	\$63,003,600	\$117,133,700	\$92,852,900
EQUALIZED VALUE W/O TIDS	\$923,827,300	\$961,847,700	\$991,350,400	\$998,524,500	\$1,043,182,200	\$1,111,260,800	\$1,139,803,600	\$1,378,065,200	\$1,564,856,600	\$1,675,909,800
EQUALIZED VALUE W/ TIDS	\$959,601,000	\$1,006,475,400	\$1,070,831,700	\$1,091,541,000	\$1,132,393,200	\$1,247,279,300	\$1,282,764,900	\$1,441,068,800	\$1,681,990,300	\$1,768,762,700

CITY 2016-24 TAX LEVIES

	TAX RATE	ACTUAL / PROPOSED TAX LEVY	ACTUAL / PROPOSED TAX LEVY INCREASE	% CHANGE IN LEVY	ESTIMATED CONTINGENCY AMOUNT					
Actual 2016	7.21	\$6,490,000	\$99,030	1.55%	\$249,530					
Actual 2017	7.24	\$6,682,000	\$192,000	2.96%	\$249,530					
Actual 2018	7.46	\$6,750,000	\$68,000	1.02%	\$265,746					
Actual 2019	7.59	\$6,767,000	\$17,000	0.25%	\$260,425					
Actual 2020	7.75	\$7,118,000	\$351,000	5.19%	\$199,508					
Actual 2021	7.93	\$7,118,000	\$0	0.00%	\$25,100					
Actual 2022	6.31	\$7,197,000	\$79,000	1.11%	\$93,953					
Actual 2023	6.06	\$7,435,000	\$238,000	3.31%	\$193,218					
Actual 2024	6.43	\$7,645,000	\$210,000	6.11%	\$249,715					



Municipal Mill Rate Calculation

Proposed Actual Levy ÷ Equalized Value w/o TID = Interim Rate

Interim Rate x Equalized Value w/TID = Total Levy Amount

Total Levy Amount ÷ Assessed Value = Municipal Mill Rate



Tips for Budgeting



No. 1	Be innovative
No. 2	Research grants
No. 3	Be adaptable

A woman with long, wavy brown hair is seen from behind, looking out over a city skyline at sunset. The sun is low on the horizon, casting a warm, golden glow over the buildings. The woman is standing on a rooftop or balcony with a metal railing. The overall mood is contemplative and serene.

Questions



Thank you

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