



Demographics

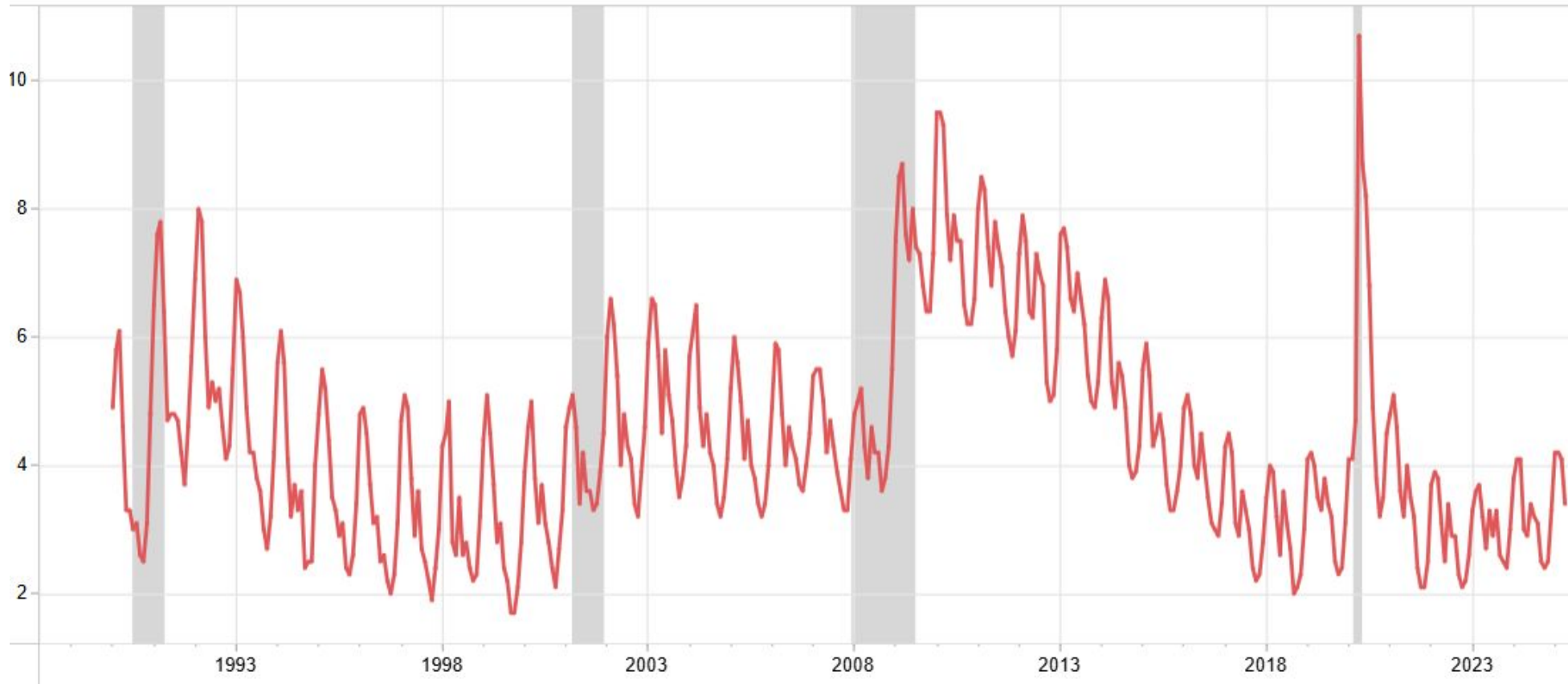
Scott Hodek

Section Chief – Office of Economic Advisors

Feb. 21, 2025

Unemployment Rates 2025

Unemployment Rate (%) by Month (Not Seasonally Adjusted)



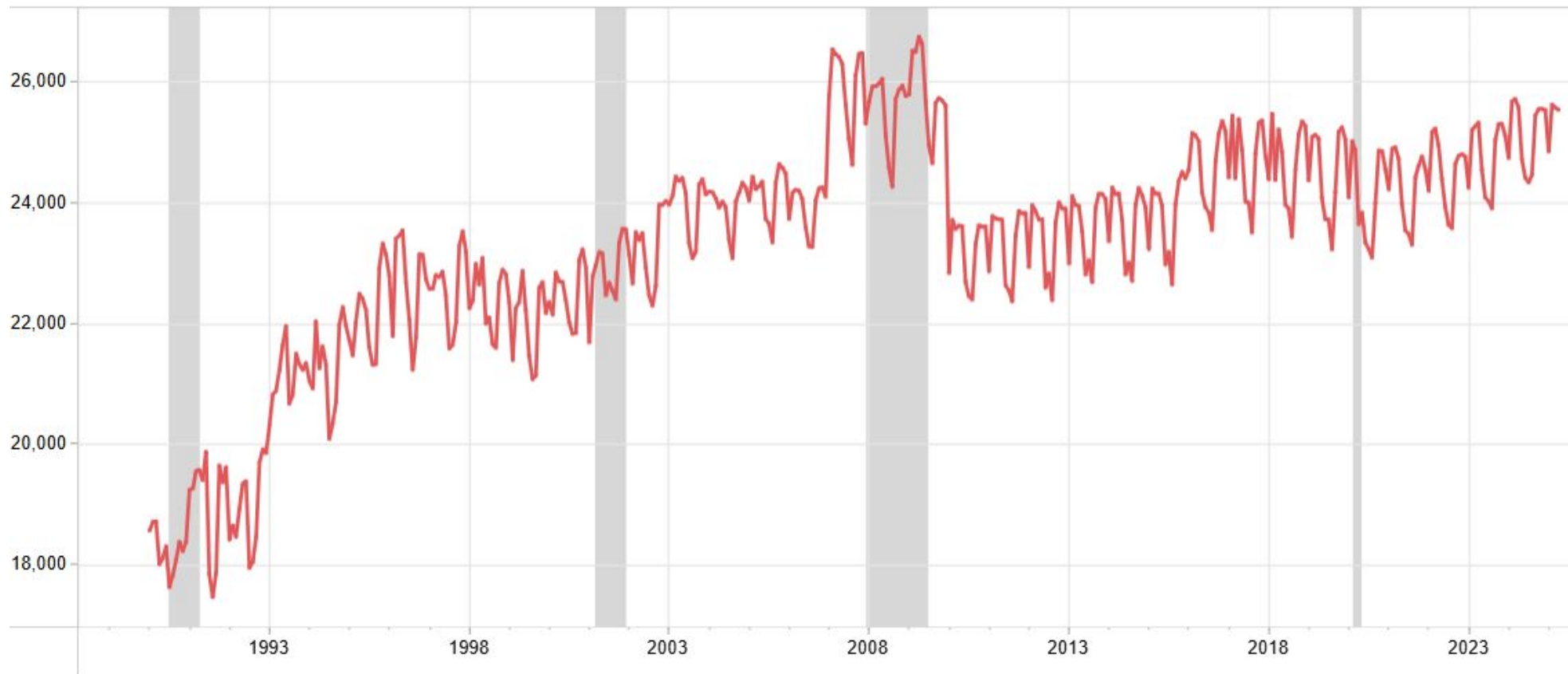
Area Name: **Dunn County**
Period: **April 2025**
Labor Force: **25,524**
Employment: **24,661**
Unemployment: **863**
Unemployment Rate (%): **3.4%**

Source: BLS Statistics via – [WisConomy](#)



Labor Force 2025

Labor Force by Month (Not Seasonally Adjusted)

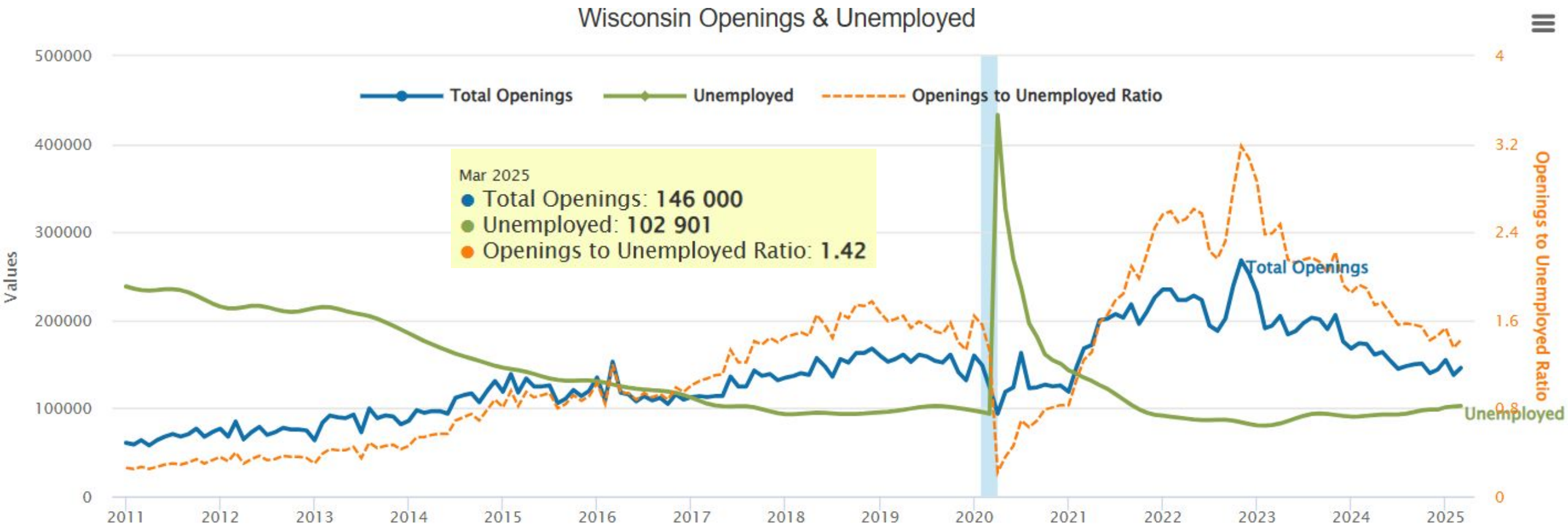


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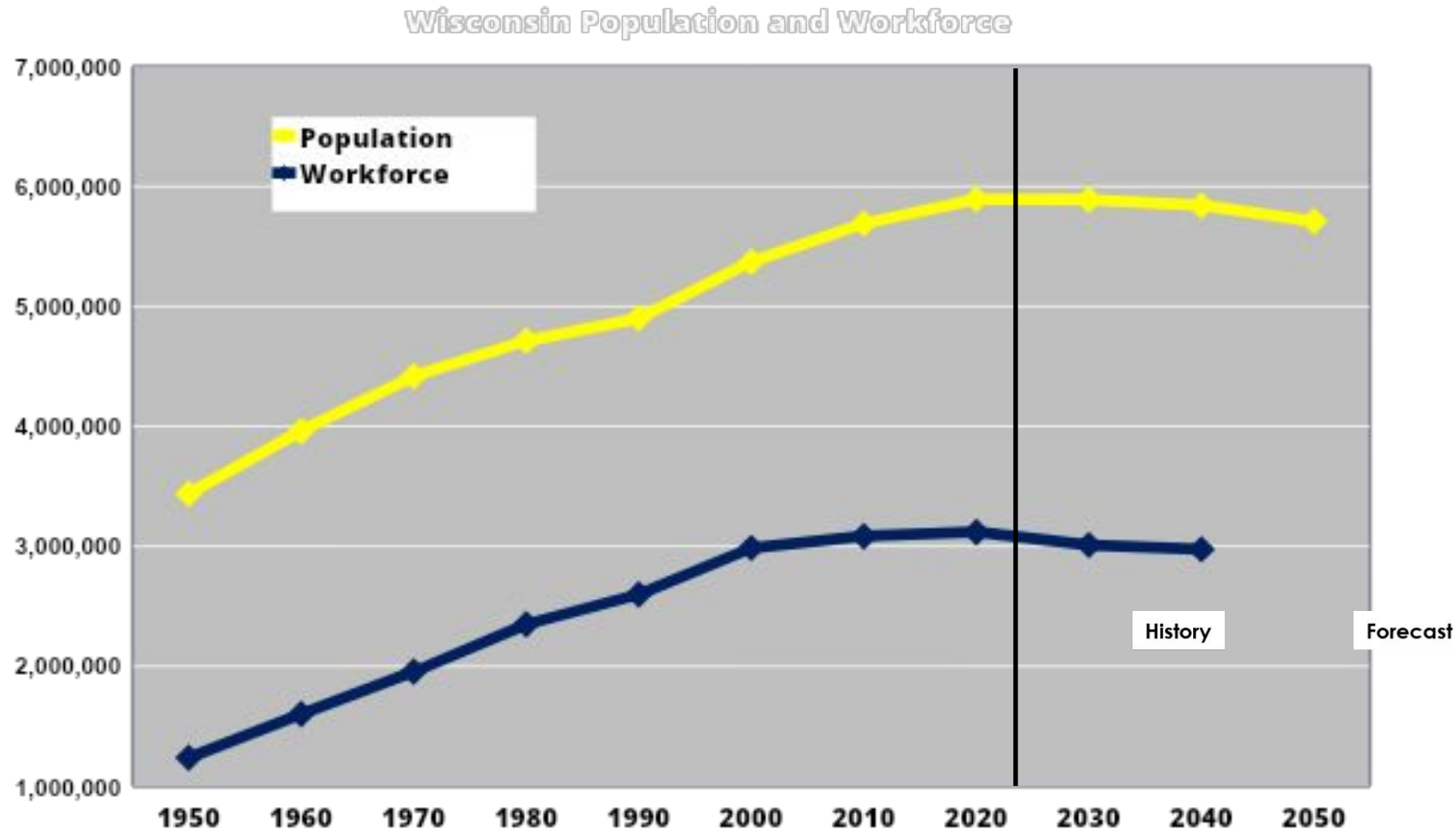
Job Openings and Labor Turnover



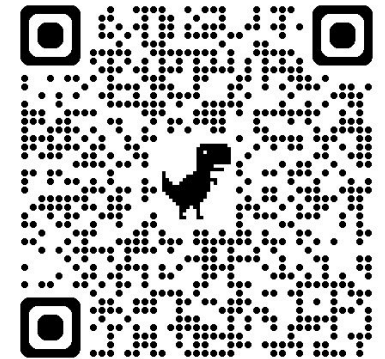
Source: BLS Statistics – Job Openings and Labor Turnover Statistics JOLTS [Link](#): WisConomy



Wisconsin's Workforce Growth



Labor Supply Projections for
Wisconsin

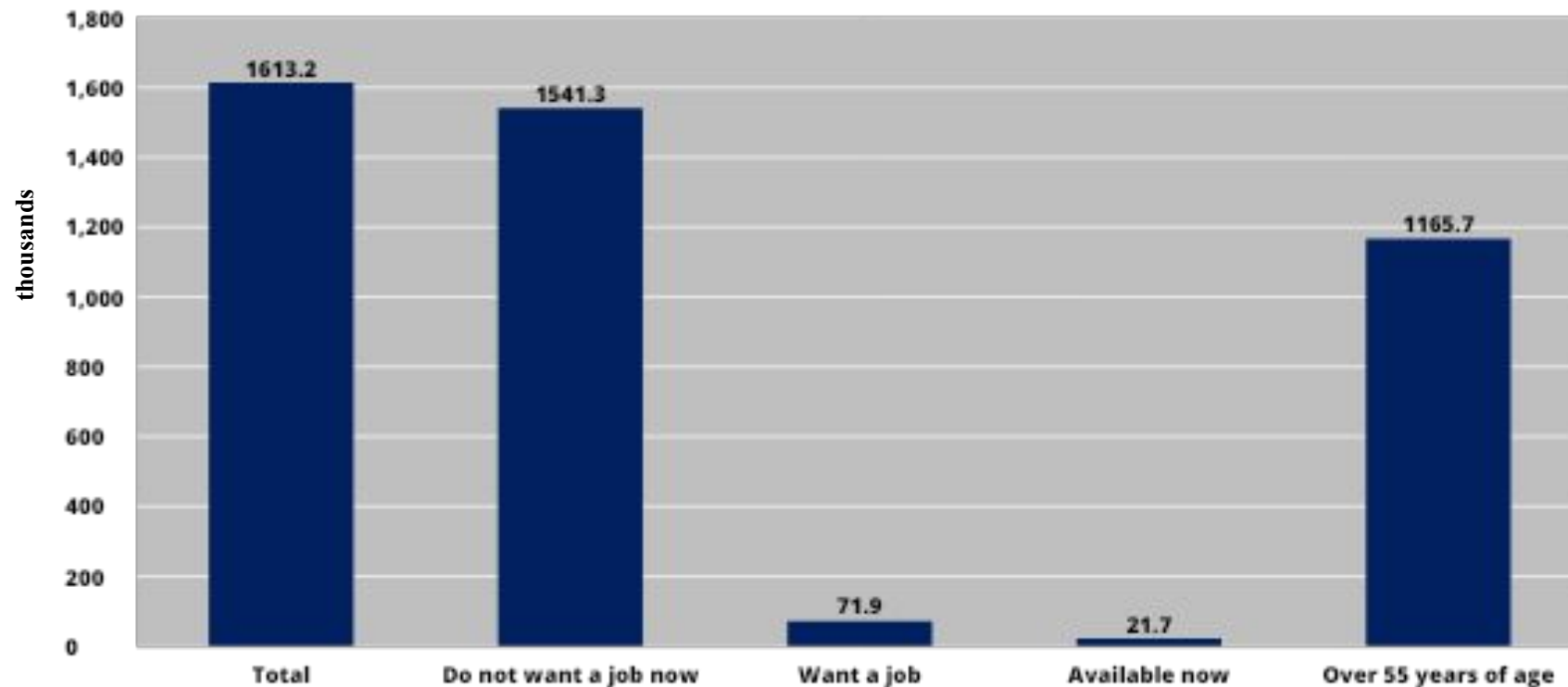


Source: Bureau of Census, OEA

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Workforce

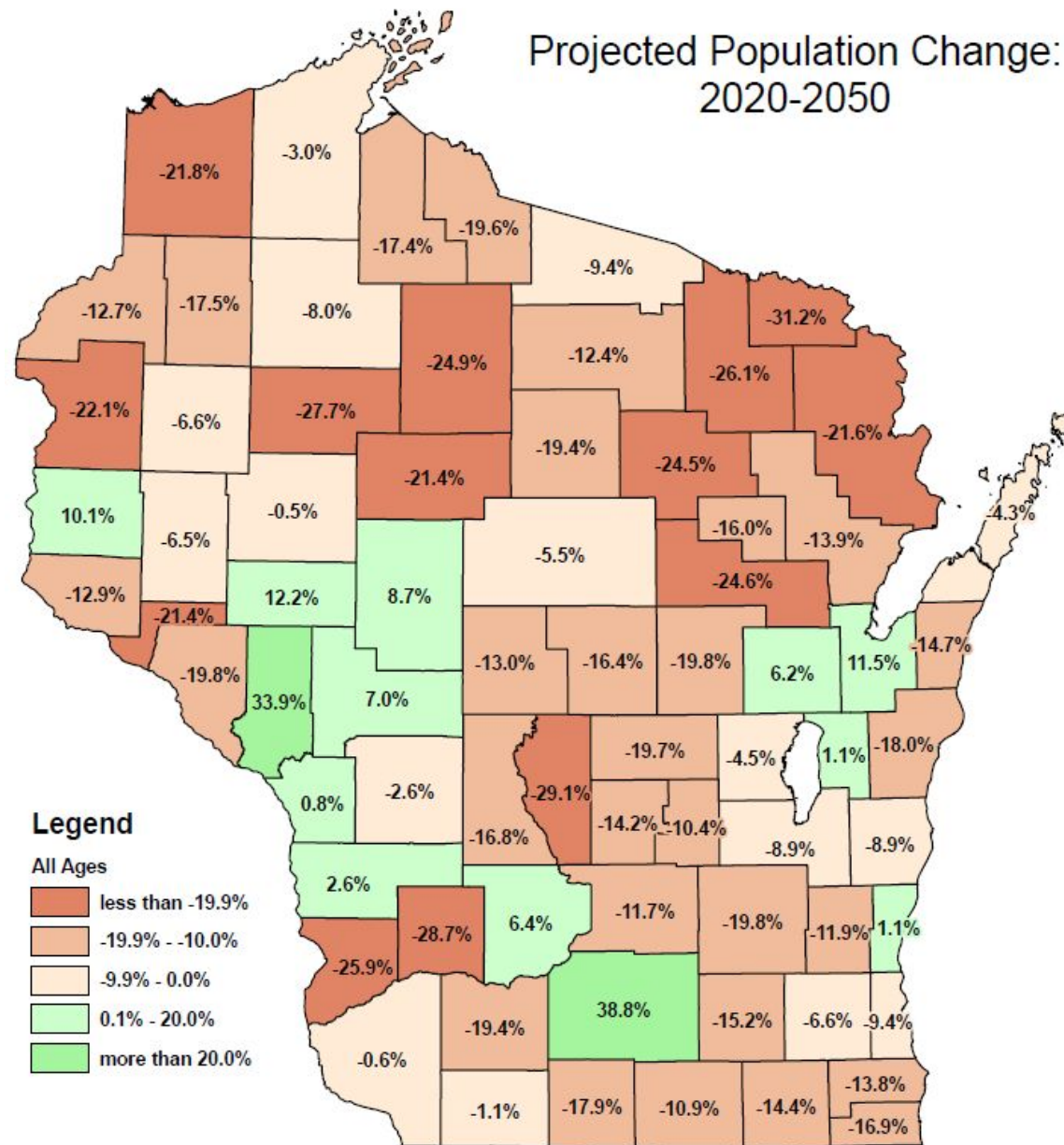
Civilians not in the Labor Force



2024 Annual Average, Current Population Survey (CPS), Bureau of Labor Statistics (BLS)



Projected Population Change: 2020-2050



Source: WI DOA Demographic Services, map by
DWD OEA

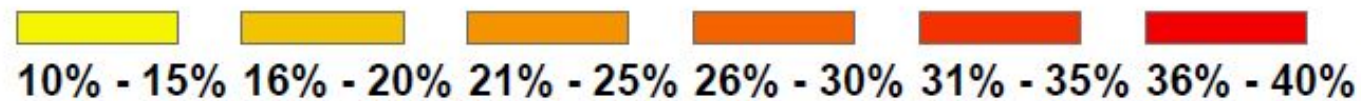
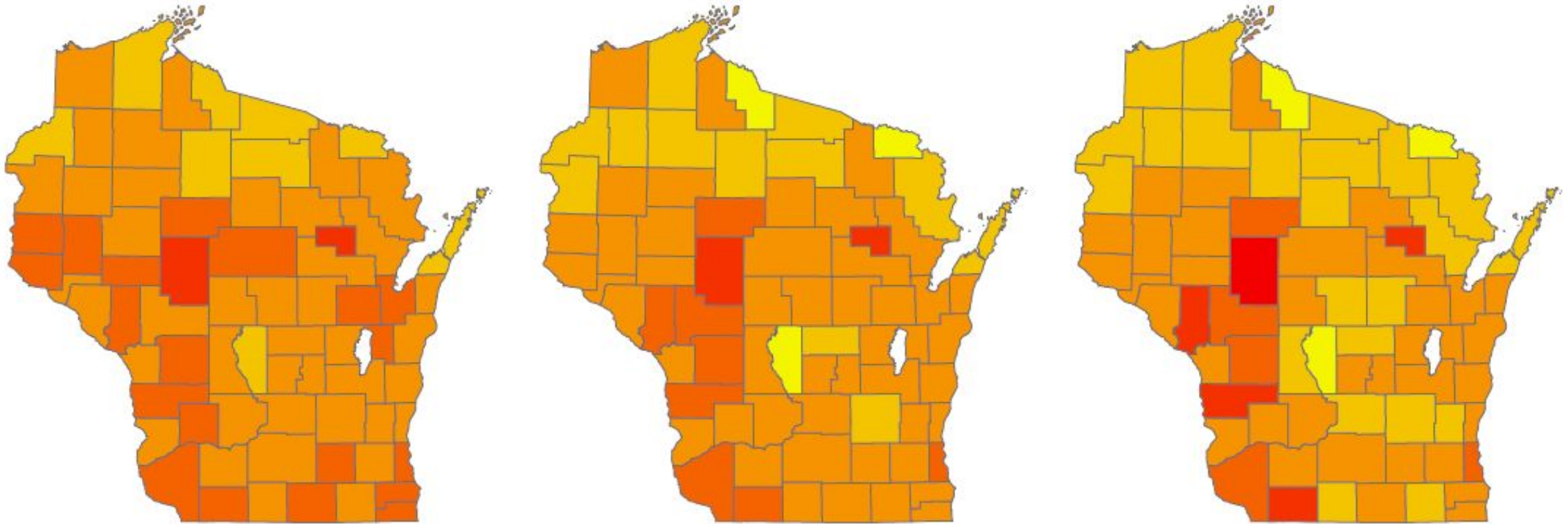


Projected Share of Total Population: Age Group 0-19

2020

2030

2040

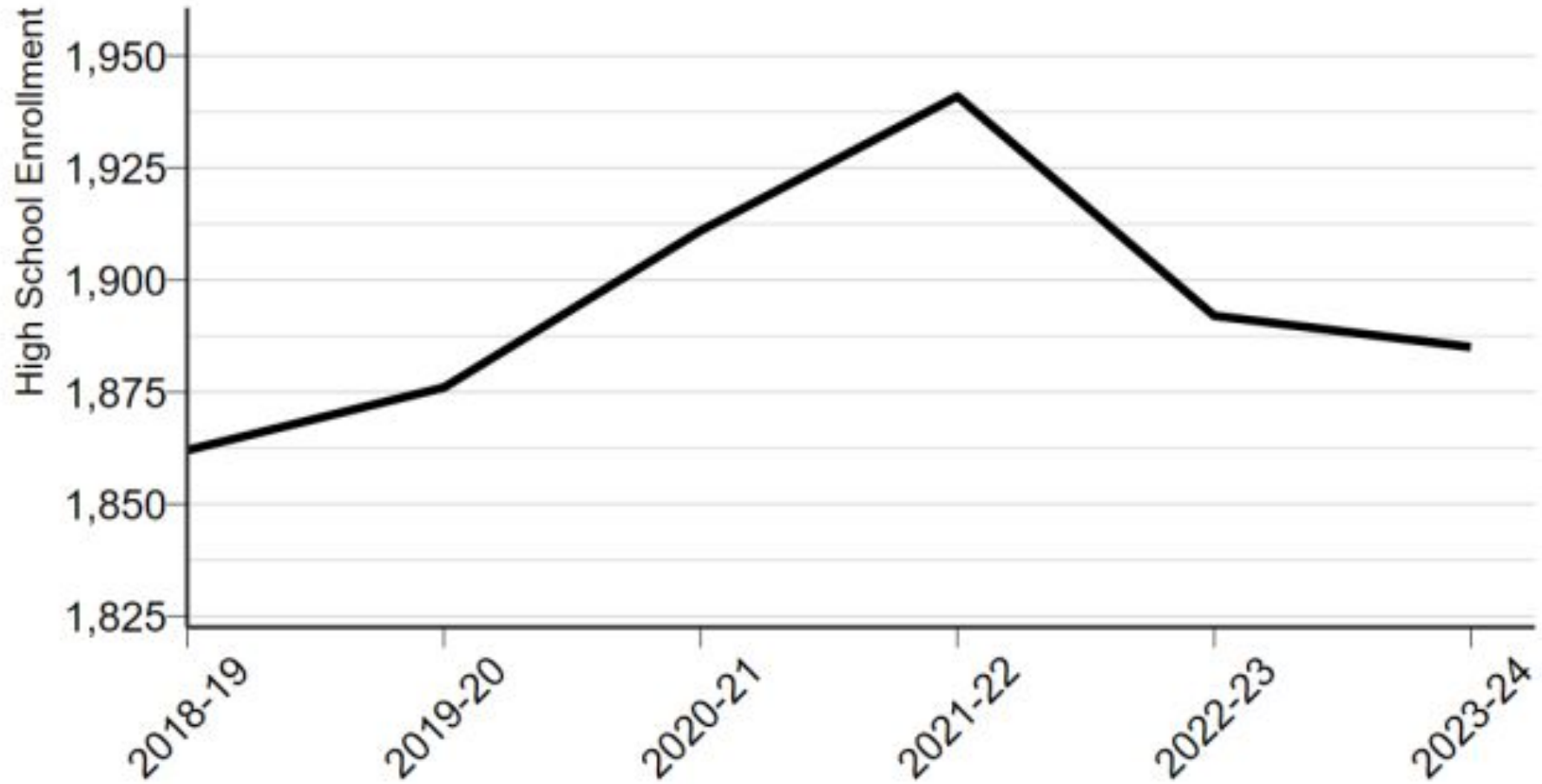


Source: WI DOA Demographic Services, map by
DWD OEA



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Workforce Pipeline

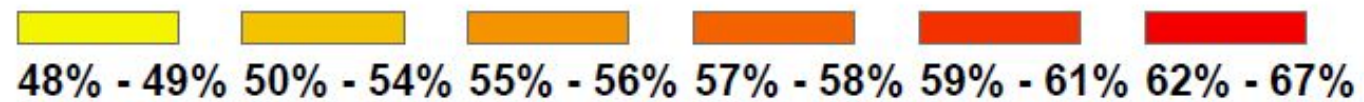
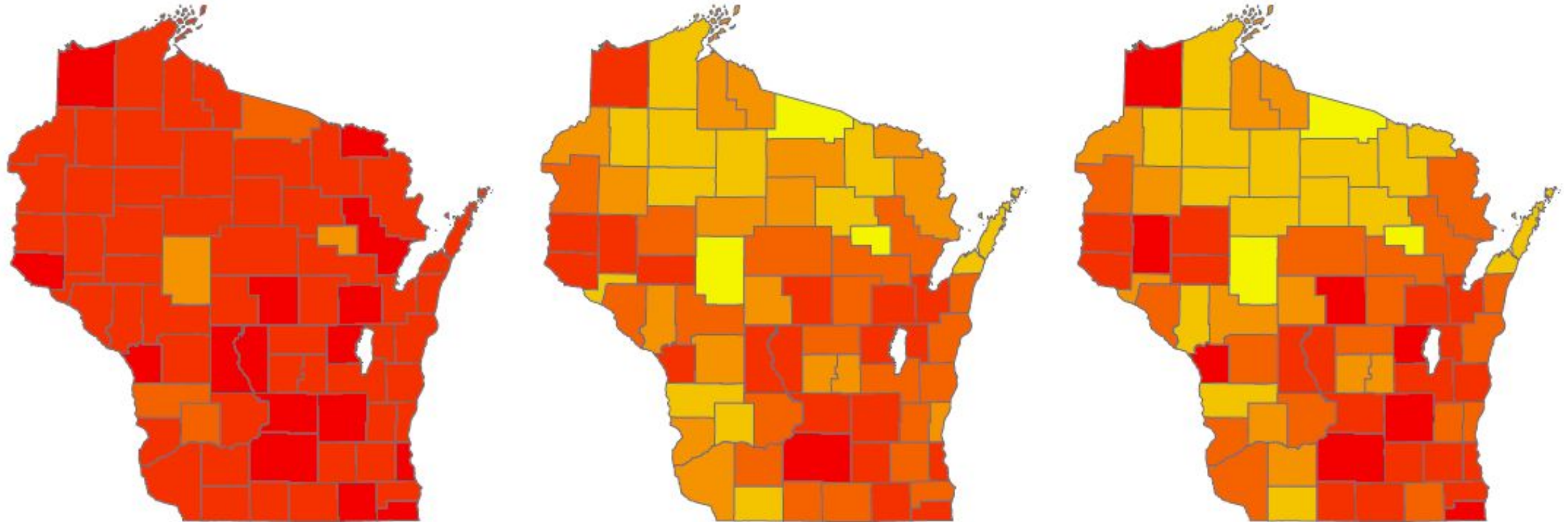


Projected Share of Total Population: Age Group 20-69

2020

2030

2040

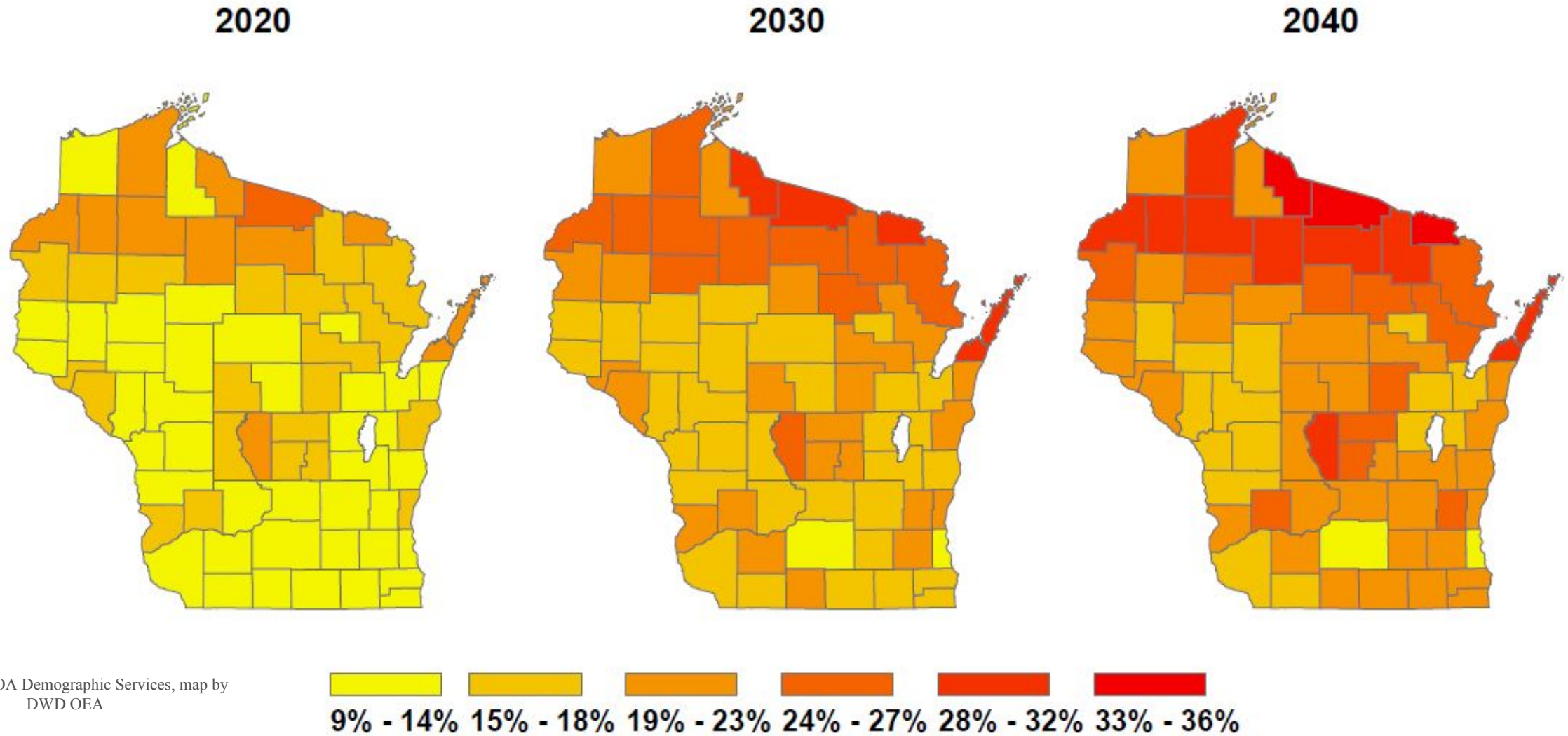


Source: WI DOA Demographic Services, map by
DWD OEA



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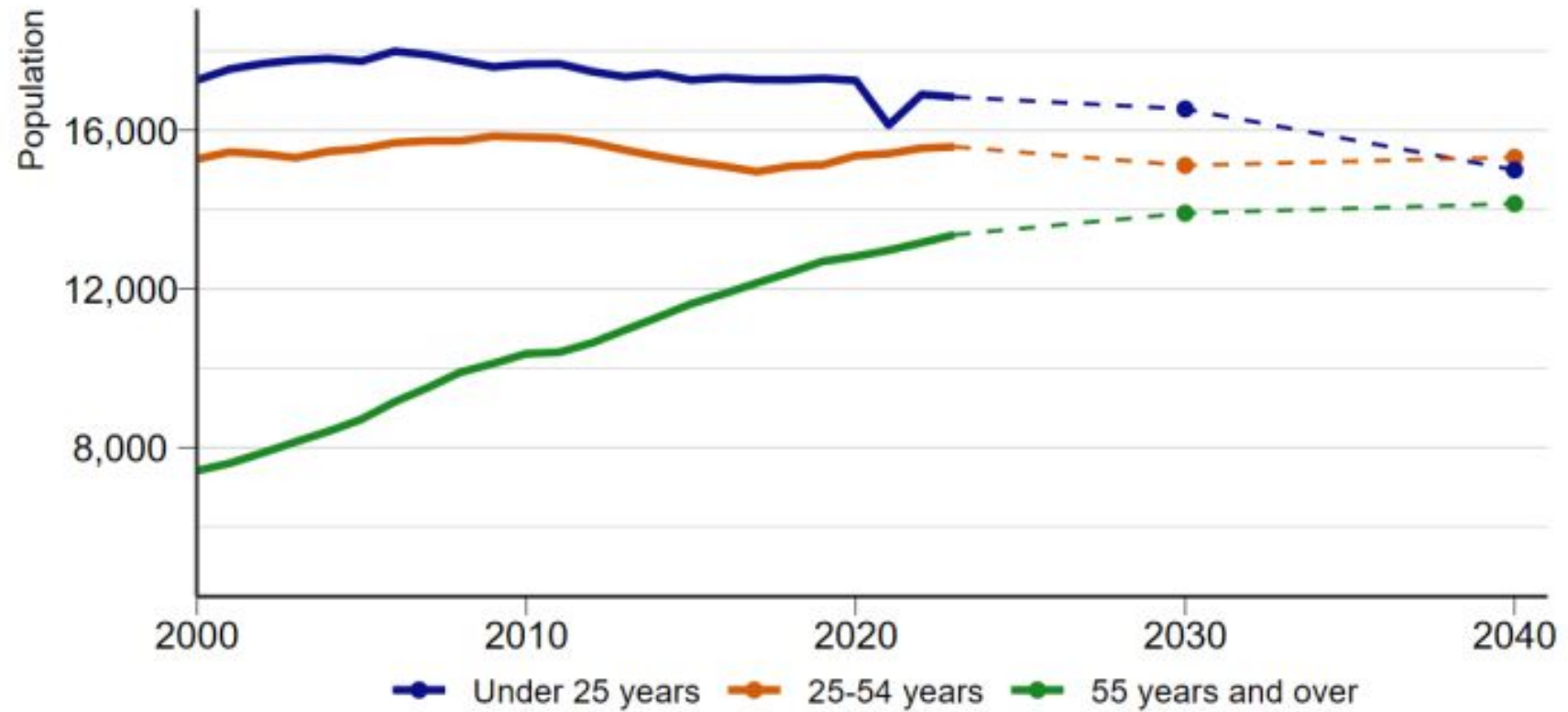
Projected Share of Total Population: Age Group 70 and Older



Source: WI DOA Demographic Services, map by
DWD OEA



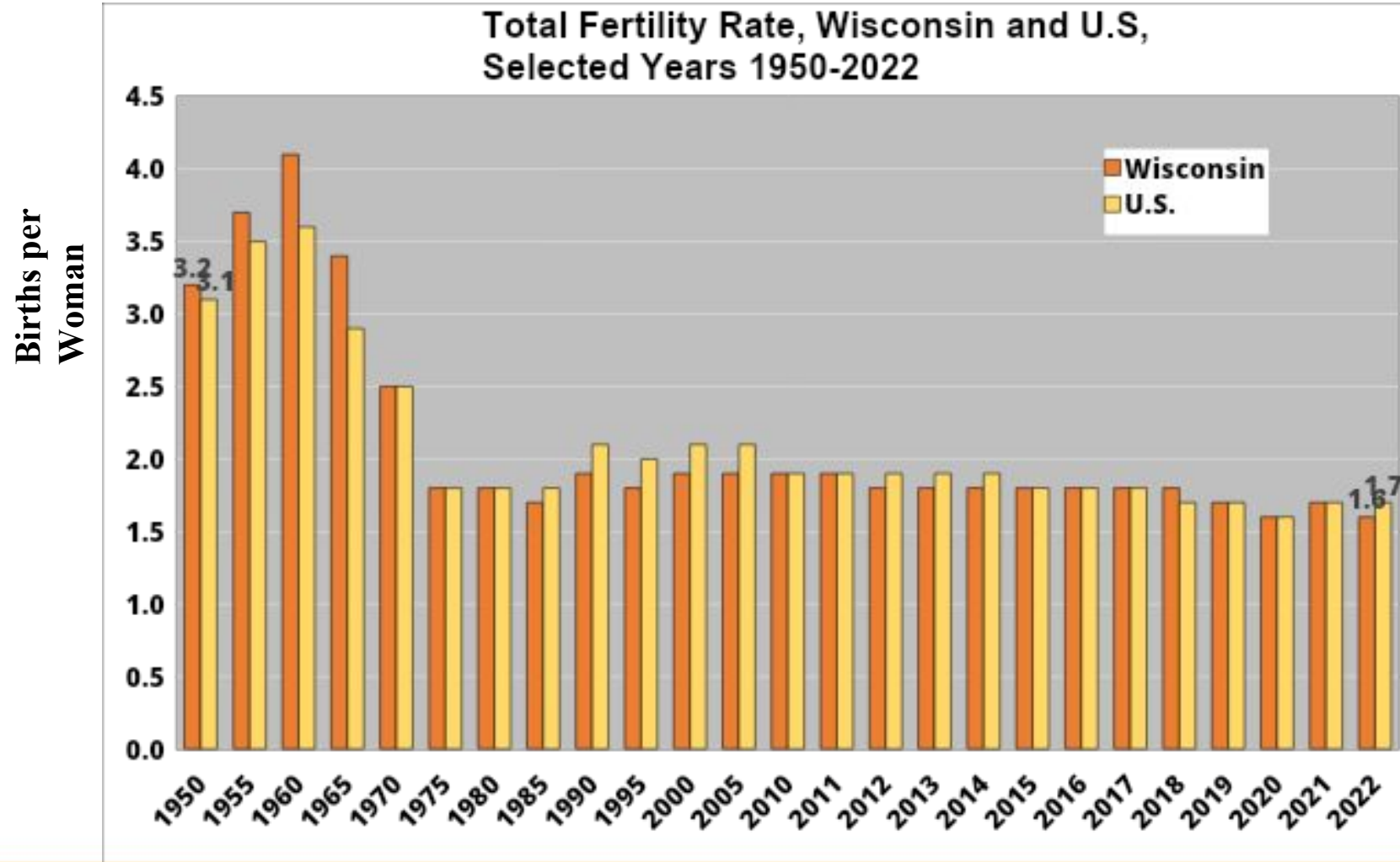
Aging Population



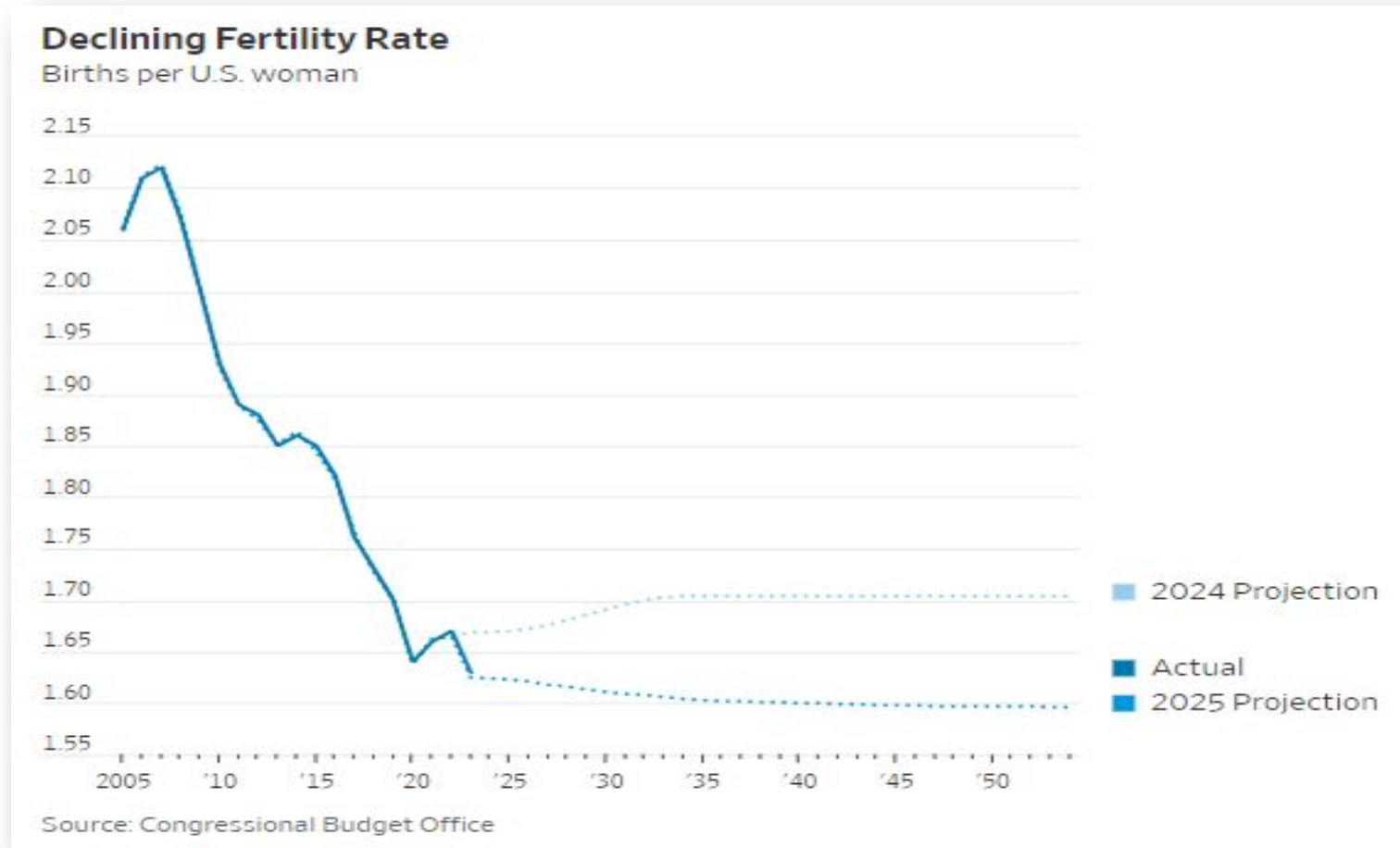
Source: WI DOA Demographic Services, map by
DWD OEA



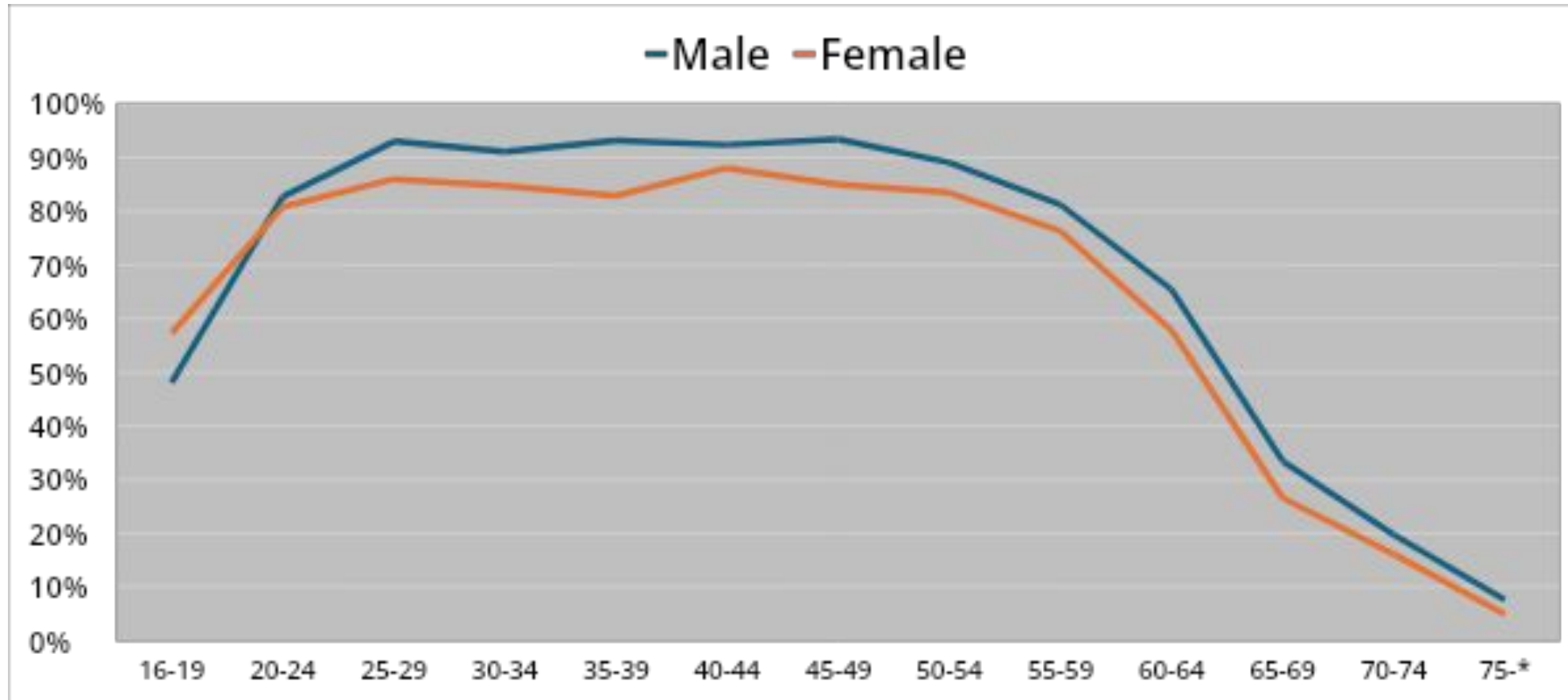
Fertility Rates



Fertility Rates



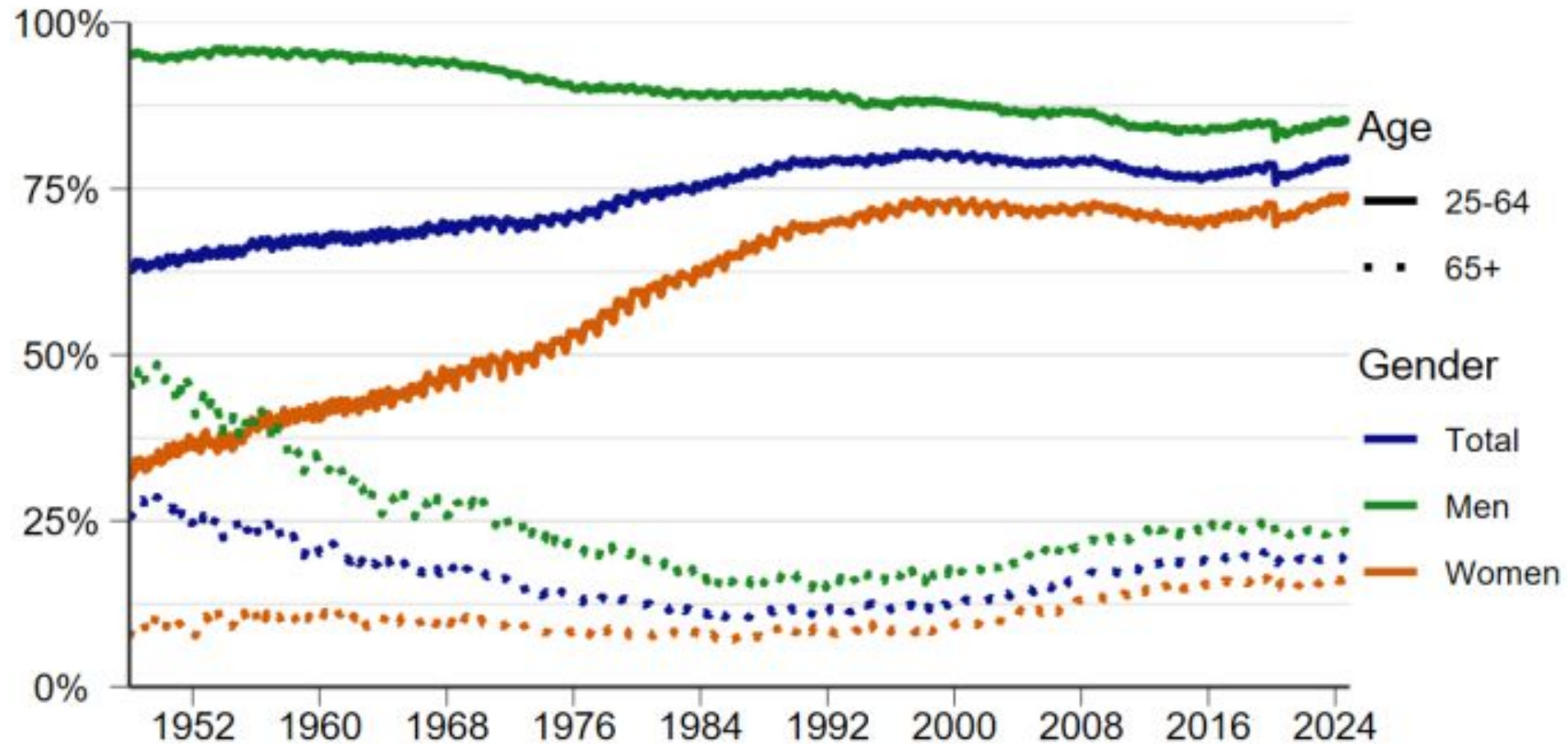
WI Labor Force Participation Rate by Age



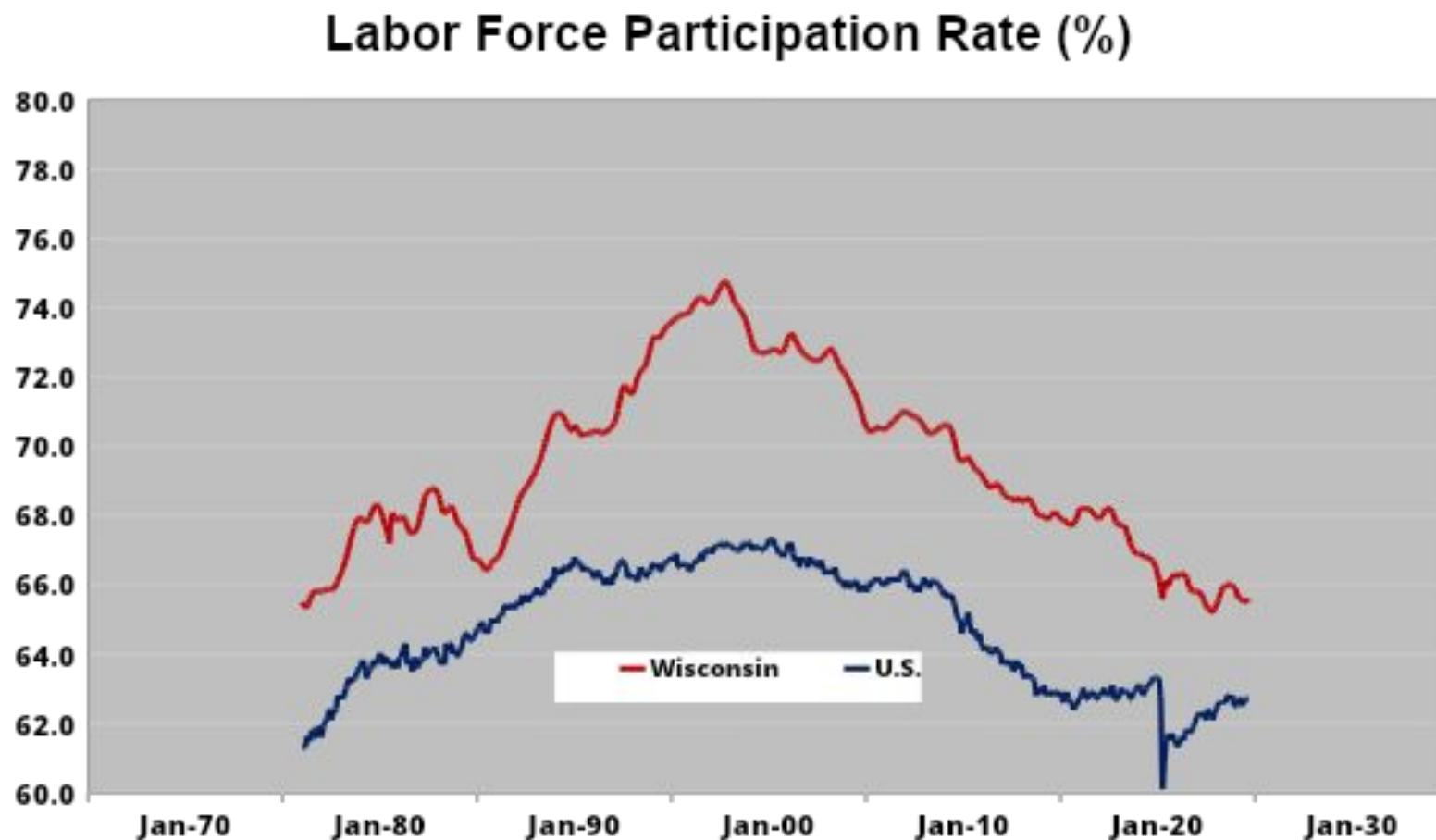
Source: 2023 American Community Survey (ACS), US Census; sourced from IPUMS.org



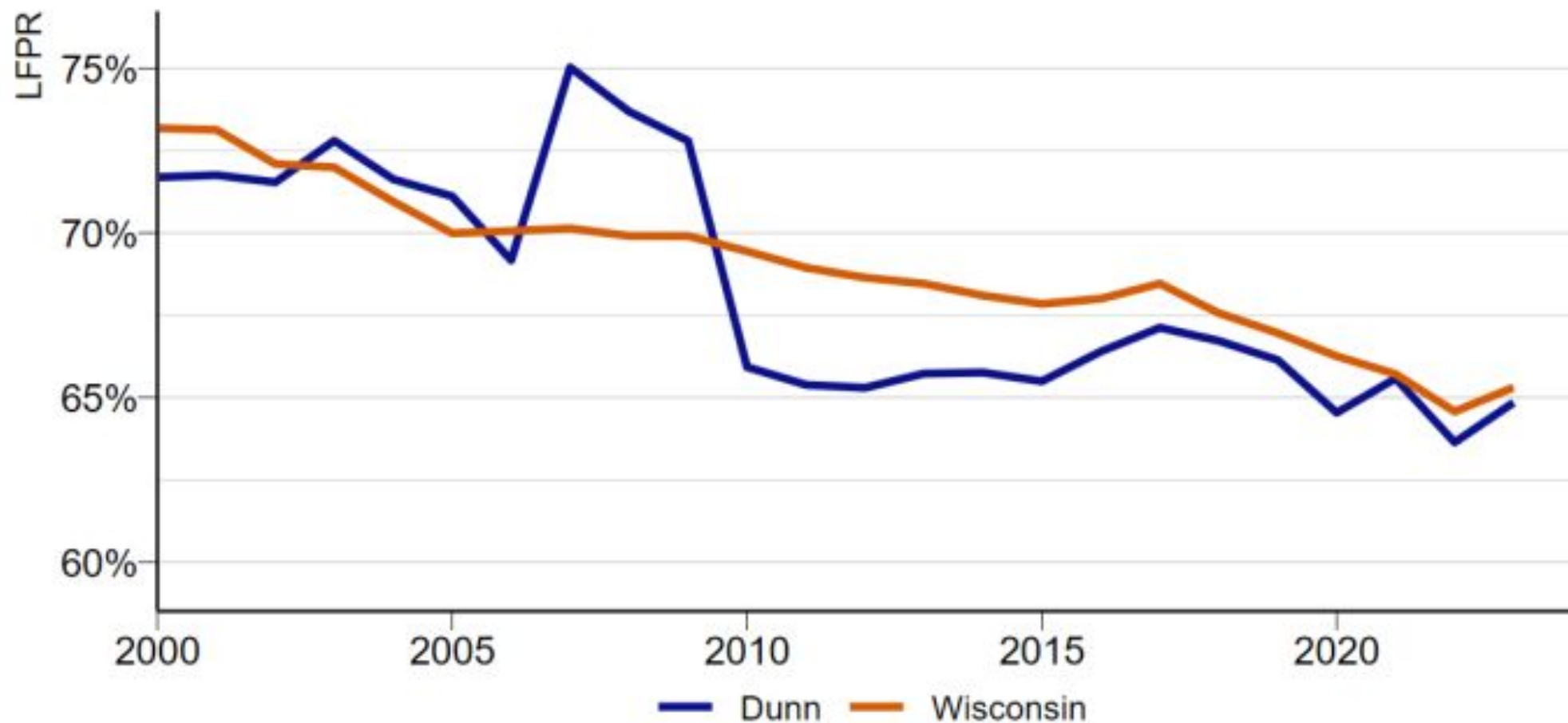
Labor Force Participation Rate by Age



Labor Force Participation Rate

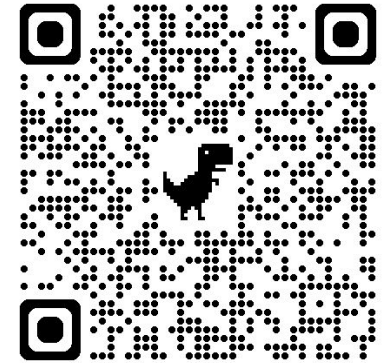
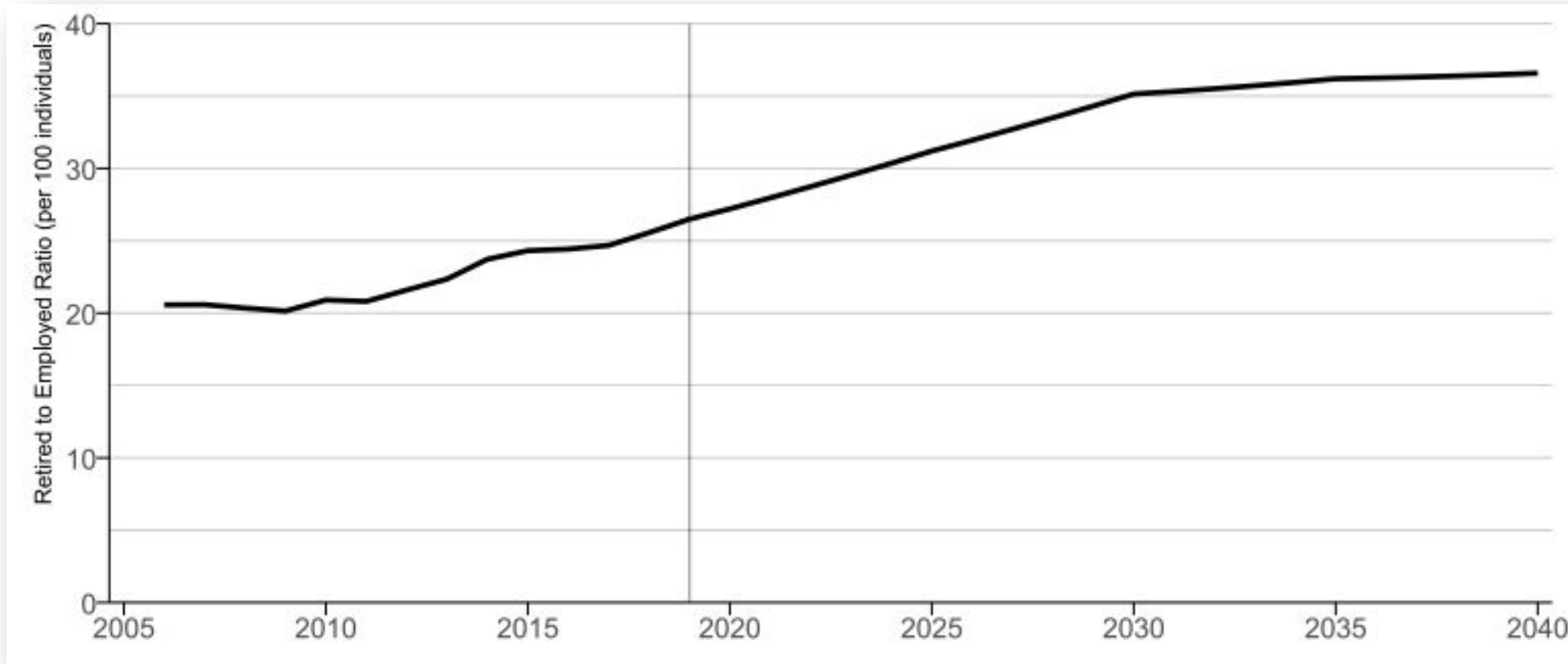


Labor Force Participation Rate



Labor Quantity Challenge

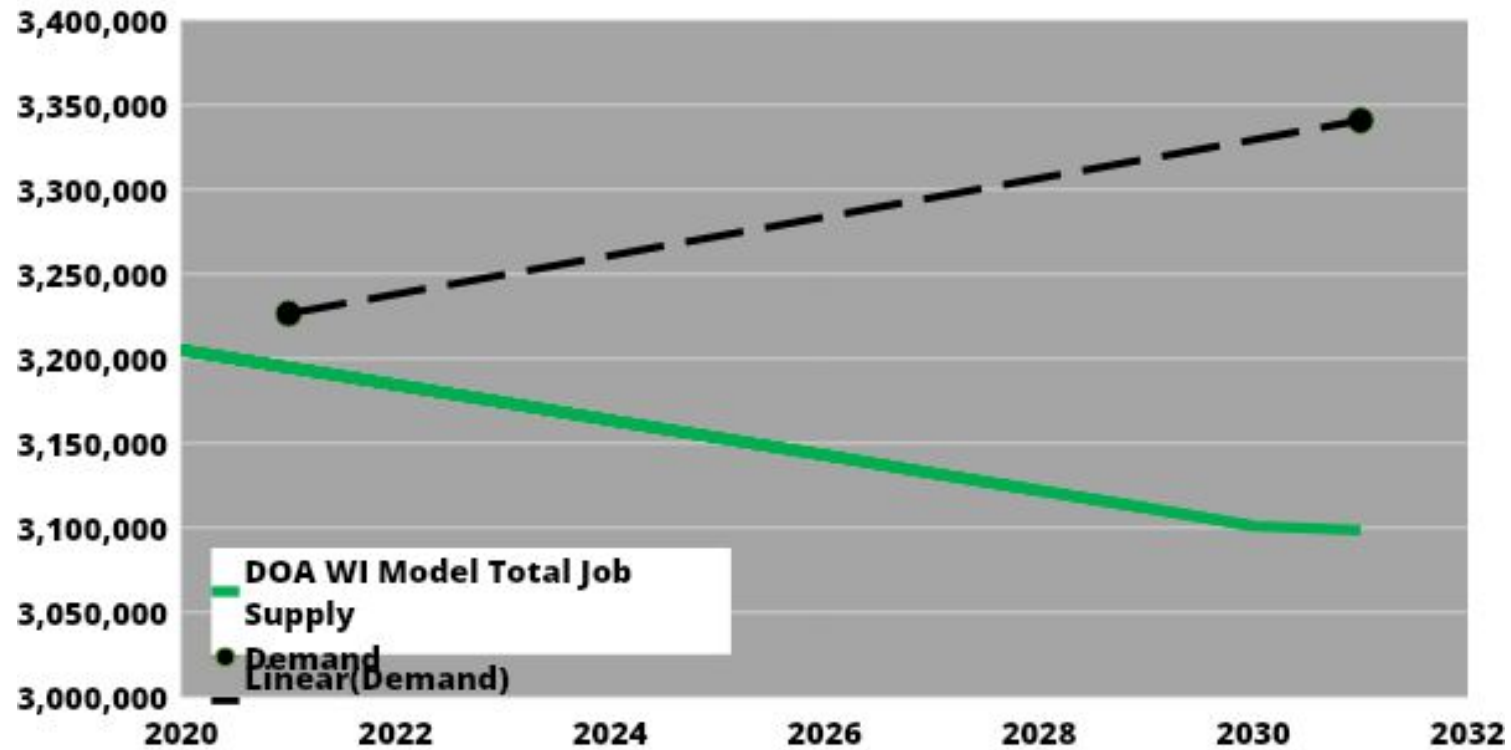
Retired to Employed Ratio



[Labor Supply Projections for Wisconsin](#)



Job Supply Scenarios



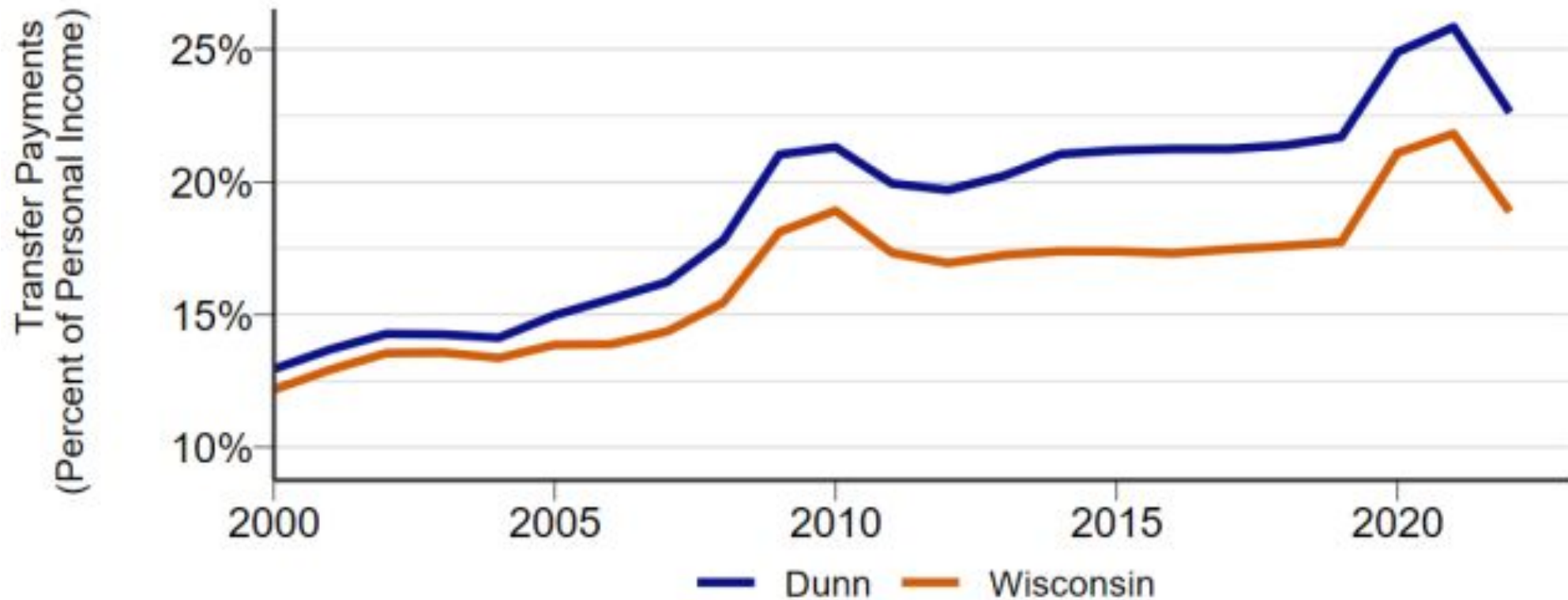
Gap Analysis 2031

Population Models	Supply	Jobs Filled*	Gap
DOA Model	3,098,314	3,340,884	-242,570

*Jobs Filled numbers are calculated using 2018-2028 percent change from DWD Occupation Projections and then applying to 2021 base employment.



Personal Income



Four Solutions

1. Off-shoring
2. Immigration
3. Eliminate barriers of chronically unemployed
4. Technology
 - Worker skills set must match

- *Buy American*

- *Willingness to pay higher prices*



Questions?

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