

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2023-24 GENERAL AID**

USING 2022-23 PI-1506-AC DATA, 2022-23 AUDITED MEMBERSHIP

2021 TIFOUT SCHOOL AID VALUE (CERT MAY 2022) & 2016 COMPUTER VALUE (CERT MAY 2017)

Menomonee Area 3444

PART A: 2022-23 AUDITED MEMBERSHIP

	FTE
A1 3RD FRI SEPT 2022 MEMBERSHIP* (include Challenge Academy)	3,277.00
A2 2ND FRI JAN 2023 MEMBERSHIP* (include Challenge Academy)	3,261.00
A3 TOTAL (A1 + A2)	6,538.00
A4 AVERAGE (A3/2) (ROUNDED)	3,269.00
A5 SUMMER 2022 FTE EQUIVALENT* (ROUNDED)	188.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	2.61
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	54.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	7.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	3,521.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2022-23 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	42,940,366.53
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	10,850,743.62
B3 GENERAL STATE AID	10R 000000 620	-	24,225,083.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	7,864,539.91

PART C: 2022-23 NET COST OF GENERAL FUND (PI-1506-AC REPORT)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	42,012,488.68
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	42,012,488.68
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	7,864,539.91
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	34,147,948.77

PART D: 2022-23 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	4,756,563.09
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3 PROPERTY TAXES	38R + 39R 210	-	4,756,560.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	3.09
D7 TOTAL EXPENDITURES	38E + 39E 000	+	4,826,487.28
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	4,826,484.19

PART E: 2022-23 SHARED COST (PI-1506-AC REPORT)

E1 NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)	+	38,974,432.96
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER	-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED	-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID	=	38,974,432.96

GUARANTEES FOR OCT 15 CERTIFICATION	K-12	UHS	K-8
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,984,342	5,953,026	2,976,513
TERTIARY (G11)	861,627	2,584,881	1,292,440

2023-2024 OCT 15 CERTIFICATION

PART E: 2022-23 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	E4 =	38,974,432.96
E7 PRIMARY CEILING (A7 * E6)		1,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,521,000.00
E9 SECONDARY COST CEILING PER MEMBER		11,194
E10 SECONDARY CEILING (A7 * E9)		39,414,074.00
E11 SECONDARY SHARED COST		35,453,432.96
((LESSER OF E5 OR E10) - E8)		
E12 TERTIARY SHARED COST		0.00
(GREATER OF (E5 - E8 - E11) OR 0)		
SHARED COST PER MEMBER =		\$11,069

PART F: EQUALIZED PROPERTY VALUE

F1 2022 TIFOUT VALUE (CERT MAY 23) + EXEMPT COMPUTER VALUE (CERT MAY 17)	2,559,191,658
VALUE PER MEMBER =	726,837

PART G: 2023-24 EQUAL AID BY TIER - OCT 15 CERT

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	6,795,530,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	4,236,338,342
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	2,194,973.99
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,984,342
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	6,986,868,182
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00507430
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	4,427,676,524
G10 SECONDARY EQUALIZATION AID (G8 * G9)	22,467,358.99
G11 TERTIARY GUARANTEED VALUE PER MEMB	861,627
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	3,033,788,667
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00000000
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	474,597,009
G15 TERTIARY EQUALIZATION AID (G13 * G14)	0.00

PART H: 2023-24 EQUALIZATION AID - OCT 15 CERT

H1 2023-24 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT < 0	24,662,332.98
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	0.00
H4A 2022-23 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	-120,300.00
H4B 2022-23 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	0.00
H5 PRIOR YEAR (2022-23) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2023-24 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	24,542,033

***** PART I: 2023-24 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT *****

I1 2023-24 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Removed by JFC, 6/2021)	0.00
I2C 2022-23 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2023-24 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

*I5 2023-24 OCT 15 CERTIFICATION OF GENERAL AID (H6+I3)	24,542,033
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THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.